

MEMORANDUM OF UNDERSTANDING

BETWEEN

S-VYASA YOGA UNIVERSITY, BENGALURU, INDIA

AND

HEALTH RICERCA E SVILUPPO S.r.L., BOLOGNA UNIVERSITY ACADEMIC SPIN OUT, ITALY

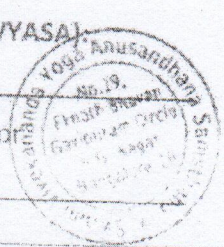
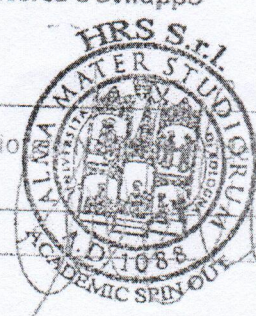
This Memorandum of Understanding effective as of August 15, 2014 is between S-VYASA Yoga University, recognised by Govt. of India UGC, New Delhi, located in Bengaluru, India, and Health Ricerca e Sviluppo S.r.L., an Academic Spin Out Ltd. Company of Bologna University located in Ravenna, Italy.

Both S-VYASA and HRS desire to promote scientific and academic excellence and advancement. Both institutions express hereby their intention to collaborate in translational research, fellow/post doctoral/faculty training, personnel exchanges, or other projects that will be of mutual benefit and interest to the parties.

Such collaborations and exchanges will conform to the policies and requirements of each institution. The parties will describe these collaborations and exchanges in written agreements, as necessary, setting forth the terms of the activities and commitments of each institution before the commencement of such activities.

Although this Memorandum of Understanding does not create any legal rights or obligations between the parties, it expresses the parties' good-faith intentions and is intended to facilitate negotiations and preparation of the definitive agreements embodying the final understanding of the parties with respect to future collaborations.

This Memorandum of Understanding is executed by the following authorized representatives:

Swami Vivekananda Yoga Anusandhana Samsthana (S-VYASA) By: <u>[Signature]</u> Dr. H.R. Nagendra, Chancellor Date: <u>08/09/2014</u> 	Health Ricerca e Sviluppo HRS: By: <u>[Signature]</u> Prof. Gio Date: <u>9/9/2014</u> 
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Note: S.r.L. means that HRS is a limited Company
HRS appointed as SPIN OUT